

Ref. No. 3/UPSIDA/0139

21.04.2020

To, Shri Anil Garg, IAS Chief Executive Officer UPSIDA

## Subject: Regarding Relief to Allotees/Promoters of New Units being set up on Industrial Plots UPSIDA (UPSIDC) from payment of Time Extension Fee & giving them Extension of 24 months, due to impact of COVID-19.

Sir,

In view of the ongoing COVID-19 pandemic, whose severity and magnitude was sufficient to warrant a Nationwide lock down since 25<sup>th</sup> March 2020, have forced most of the Promoters/Allotees of Industrial plots, whose Units are under construction phase or were about to start the construction activity/ setting up activity of the unit to extend/postpone their plans.

The promoters of the proposed New projects/Units statewide are experiencing economic hardship as a direct result of the Central & State Government health measures including lockdown that are being taken to minimize the public's exposure to the virus. These measures, most of which are government-mandated, will delay the setting up activity as the economy as a whole has got derailed.

You are requested to provide the following relief to these promoters / allotees of new units:

- 1. An extension of the period allowed for setting up the Unit by another 24 months.
- 2. An exemption/waiver from payment of Time Extension Fees (TEF) for such allotees for such extension.

Hope you will provide relief to these promoters/allotees by accepting our above suggestions.

Thanking You In anticipation.

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Manmohan Agarwal General Secretary